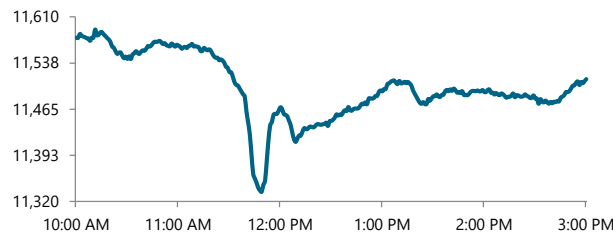


Daily Markets Overview

12 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,512	-0.5	-0.7	32.5	25.9
Saudi (NOMUC)	22,979	-0.1	-2.5	-12.4	12.7
Energy	5,786	-0.1	-0.8	7.4	28.7
Materials	7,950	0.6	0.2	38.4	25.6
Capital Goods	8,268	-2.4	-4.1	26.5	24.9
Com. & Prof. Svc	4,649	-1.0	-2.4	14.5	NA
Transportation	5,897	-0.1	-3.3	21.8	NA
Cons. Durables & Apparel	7,505	-1.0	-4.9	31.2	NA
Consumer Services	5,192	0.6	-0.7	21.6	NA
Media	18,144	-3.5	-6.8	77.6	NA
Retailing	10,358	-1.3	-1.1	21.1	33.4
Food & Staples Retailing	9,655	-0.7	-2.1	-8.4	38.7
Food & Beverages	5,365	-1.3	-3.4	-1.8	42.2
Health Care Equipment	7,511	-1.1	-1.7	32.9	38.4
Pharma, Biotech & Life Science	5,739	-1.1	-3.7	11.0	45.1
Banks	11,723	-0.7	0.4	54.5	21.9
Diversified Financials	7,212	0.2	-2.5	57.0	NA
Insurance	6,541	-1.3	-3.4	8.6	NA
Telecommunication	7,592	-0.6	-2.0	10.1	23.3
Utilities	6,089	1.0	-0.6	32.1	13.3
REITs	4,871	-1.0	-2.0	13.7	37.5
Real Estate	3,363	-1.1	-2.7	11.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	72.80	30.0%	631
National Gas & Industrialization Co.	57.00	5.6%	64
Amana Cooperative Insurance Co.	48.40	4.3%	16
Najran Cement Co.	19.26	4.2%	60
Northern Region Cement Co.	15.48	3.8%	36

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Naseej International Trading Co.	12-Oct-21
National Agriculture Marketing Co.	12-Oct-21
AYYAN Investment Co.	13-Oct-21
Halwani Bros Co.	13-Oct-21
Saudi Cable Co.	13-Oct-21
Leejam Sports Co.	14-Oct-21

Source: Tadawul

NOTES:

(1) Prices as of last trade. Updated as of October 11, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.5% lower at 11,512 while NOMUC declined 0.1% to 22,979 on Monday. TASI traded value totaled SAR 9.6bn and averaged SAR 7.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.2% of the daily traded value.
- MSCI Emerging Markets closed 0.7% higher on Monday, trading at PE (TTM) of 15.7x vs. 25.9x for TASI.
- Banks declined 0.7%, while Materials gained 0.6%. Telecom decreased 0.6%. Utilities (up 1.0%) was the best performing sector. Among stocks, International Company for Water and Power Projects (2082/ACWA AB), National Gas & Industrialization Co. (2080/NGIC AB), and Amana Cooperative Insurance Co. (8310/AMANA AB), led the gainers.
- The Ministry of Finance announced that the KSA's National Investment Strategy (NIS) lays down a positive path for the future of investments in the country, as it will spur economic growth across the board. He added that the strategy is a further step towards bolstering public finance sustainability and build a well-diversified economic, in line with Vision 2030. (Source: Argaam)
- Methanol Chemicals Co. (2001/CHEMANOL AB)'s CEO revealed that the company has posted historical financial results for 3Q21. He expects the company to report better results in the future. He added that the growth in average selling prices was 'excellent', but varied for the company's 15 products, as it hit 100% for some products and ranged between 70-80% for the others. Generally, high prices had a positive impact on the quarterly results. (Source: Argaam)
- United Electronics (4003/EXTRA AB) reported a net profit after zakat and tax of SAR 270.8mn (USD 72.21mn) for 9M21, a 52% Y/Y increase, compared to SAR 178.5mn (USD 47.6mn) in the year-earlier period. The growth was driven by higher revenue, particularly from the services and consumer finance segments which increased gross profit by 15.4% Y/Y and operating profit by 34% Y/Y. This was despite an increase in selling, general and administrative (SG&A) expenses. (Source: Argaam)
- Etihad Atheeb Telecommunication Co. (7040/EAT AB)'s BoD recommended reducing the company's capital by 60.62% from SAR 228.53mn (USD 60.94mn) to SAR 89.99mn (USD 24mn). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	107.00	-4.5%	43
Naseej International Trading Co.	103.80	-4.4%	292
Tourism Enterprise Co.	71.30	-3.9%	100
Bawan Co.	38.75	-3.9%	37
Saudi Research and Marketing Group	148.80	-3.8%	20

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	72.80	30.0%	631
Al Rajhi Bank	134.00	-0.2%	609
Saudi Basic Industries Corp.	128.40	0.5%	346
The Saudi Arabian Oil Company	37.00	0.1%	344
Naseej International Trading Co.	103.80	-4.4%	292

Source: Tadawul

Daily Markets Overview

12 October 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,770	-0.1	-0.1	11.2	21.0
Abu Dhabi (ADX)	7,783	0.7	0.9	54.3	24.0
Kuwait (KSE)	6,827	-0.8	-0.4	27.1	NA
Qatar (QE)	11,569	0.1	0.3	10.9	17.9
Oman (MSM)	3,958	-0.3	-0.1	8.2	11.8
Bahrain (BSE)	1,699	-0.1	-0.1	14.0	12.0
DJMENA Index	732	-0.1	0.4	25.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,361	-0.7	-0.7	16.1	26.1
US (NASDAQ 100)	14,486	-0.6	-0.6	12.4	28.6
UK (FTSE 100)	7,147	0.7	0.7	10.6	19.8
Germany (DAX)	15,199	0.0	0.0	10.8	18.3
France (CAC 40)	6,571	0.2	0.2	18.4	22.4
Russia (MICEX)	4,280	1.0	1.0	30.1	9.8
Japan (Nikkei)	28,498	1.6	1.6	3.8	16.6
Hong Kong (HSI)	25,325	2.0	2.0	-7.0	10.4
South Korea (KOSPI)	2,956	0.0	0.0	2.9	NA
China (SHCOMP)	3,592	0.0	0.0	3.4	15.3
India (NIFTY)	17,946	0.3	0.3	28.4	28.9
Brazil (IBOV)	1,12,180	-0.6	-0.6	-5.7	8.7
Turkey (BIST 100)	1,416	1.3	1.3	-4.1	7.6
Egypt (EGX30)	10,715	1.7	1.7	-1.2	9.4
MSCI Emerging Markets	1,266	0.7	0.7	-2.0	15.7
MSCI World	3,032	-0.4	-0.4	12.7	23.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.7	1.5	1.5	61.5	95.2
Natural Gas (\$/mmbtu)	5.3	-4.0	-4.0	110.5	81.4
Gold (\$/oz)	1,754	-0.2	-0.2	-7.6	-9.1
Silver (\$/oz)	22.6	-0.4	-0.4	-14.5	-10.2
Platinum (\$/oz)	1,011	-1.7	-1.7	-5.7	13.3
Copper (\$/t)	9,605	2.3	2.3	23.9	41.9
Zinc (\$/t)	3,228	2.6	2.6	18.3	33.4
Lead (\$/mt)	2,281	1.2	1.2	15.7	28.2
Wheat (\$/bu)	732	-0.3	-0.3	14.2	20.9
Corn (\$/bu)	533	0.5	0.5	10.1	34.3
Sugar (\$/lb)	20.3	0.2	0.2	31.2	51.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.82	0.00	0.00	0.69
UAE	0.31	0.00	-0.20	0.19
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.15	0.00	0.03	1.03
Bahrain	1.52	-0.03	-0.73	1.40

Source: Reuters

NOTES:

(1) Prices updated as of October 11, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Monday. S&P 500 and NASDAQ decreased 0.7% and 0.6%, respectively. Dow Jones Industrial ended 0.7% lower. In Europe, UK gained 0.7%. Germany closed flat, while France increased 0.2%.
- Asian markets are trading mostly lower on Tuesday. Both China and Japan are down 1.0%. South Korea and Hong Kong are trading 1.3% and 1.0% lower, respectively. India is trading 0.1% higher in the morning session.
- GCC markets ended mixed on Monday. Dubai decreased 0.1%, while Abu Dhabi increased 0.7%. Kuwait declined 0.8%, while Qatar gained 0.1%. Oman and Bahrain ended 0.3% and 0.1% lower, respectively.
- According to Dubai Chamber, the UAE has been leading in GCC investments in the Sub-Saharan Africa region in the past several years. It added that between January 2016 and July 2021, investments made by the Gulf Cooperation Council (GCC) countries in the area reached USD 1.2bn (SAR 4.5bn) of which the bulk (88%) were made by the UAE. (Source: Zawya)
- Qatar, the world's largest supplier of liquefied natural gas, revealed that it can't help ease the gas market because it has allocated all its output and believes the high prices are destructive for demand. (Source: Zawya)
- The Organisation of Arab Petroleum Exporting Countries (OAPEC) revealed that demand for natural gas in the wider Arab region is rising at its "fastest" pace, with a steady annual growth rate of 4.8%. (Source: Zawya)

Coming Up

- UK GDP growth rate for August (prior: 0.1% M/M, 7.5% Y/Y; consensus: 0.5% M/M, 6.7% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US inflation rate for September (prior: 0.3% M/M, 5.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended October 9 (prior: 326K, consensus: 325K) will be announced on October 14. (Source: Trading Economics)

Daily Markets Overview

12 October 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

